

Executive Committee Members
In Attendance: Dr. Kimberly Beatty, Dr. Ricky Shabazz, Dr. L. Marshall Washington, Dr. Charlene Dukes, Dr. Walt Tobin, Dr. Larry Johnson

Agenda Items	Discussion	Action Items
I. Call to Order	The meeting was called to order at 1:06 p.m.	
II. Treasurer’s Report	<ul style="list-style-type: none"> • Dr. Tobin sent financial statements and the draft of the investment policy. He is proposing that we keep \$150,000 of the budget in the checking account and invest a minimum of \$100,000 in staggered CDs. The PRT would take 7% of the remaining balance to support the membership (business meeting, dinner, etc.). There was not a quorum at the finance committee meeting but Dr. Tobin wanted to present a draft to the Executive Committee. If the vote passes, this policy would be adopted at the beginning of the fiscal year. • The signatory situation is nearly resolved. There was a change in officers that brought about a need to change the signatories on the account. • Dr. Tobin proposed that the Executive Committee approve the budget at the April meeting and send it to body. The proposal will be revisited for a vote at the next meeting after feedback is incorporated then the membership will approve it along with the budget in April for implementation the next fiscal year. • As of July 1, 2020, the checking account balance is \$289,047.00 The PRT’s revenue through January 2021 is \$45,375. \$4000 in membership dues were collected. The total expenses - \$2,516.00. We are in the positive \$37,373.00 • Dr. Tobin has been in conversation with other leaders of other organizations. They pay their Executive Directors \$19k-22k per year for a part-time position. Dr. Beatty will send the position description to the group again. 	Next Meeting: Revisit the Executive Director position

<p>III. Membership Committee</p>	<ul style="list-style-type: none"> • Dr. Beatty and Dr. Johnson shared positive feedback about the newsletter. • The group discussed the pros and cons of paid ads for conferences and posting positions. Dr. Beatty stated that we have discretion and should advertise those things that are directly related to the organization’s mission. She suggested sharing a short story on the event or position and link to the organization’s flier/ad, in lieu of accepting paid ads. The organization could use the ad dollars to sponsor students to attend the event. 	
<p>IV. Lakin Committee</p>	<ul style="list-style-type: none"> • Dr. Washington has a meeting with a headhunter, Angela Tolbart, and is in contact with AACC in hopes of scheduling a webinar session with the search consultants. • Feedback: Dr. Beatty liked the idea of using the COVID year to launch a follow up virtual experience for those who have gone through Lakin. • Dr. Dukes is serving as a search consultant for ACCT. She is doing searches and Board training. The Committee agreed to share the search information provided by Dr. Dukes to the PRT and Lakin Fellows. • 	
<p>V. MOSCLI</p>	<ul style="list-style-type: none"> • The MOCSLI committee has expanded the committee and added people from Texas and Florida. They are waiting to hear if they will be in person or not as well as the dates for MOCSLI. • Dr. Beatty – They should plan to do a virtual event to align with the Lakin second year virtual event. • Dr. Shabazz would like for his team to have access to the site. Dr. Dukes has requested that Monet send the site credentials to Tahmeka. 	
<p>VI. New Business A. Spring Meeting</p>	<ul style="list-style-type: none"> • The Committee discussed the structure of the Spring meeting. • The Spring meeting will be held on April 12, 2021 at 3:30 p.m. EST. • The agenda will include the budget, investment strategy, the strategic plan, the revised bylaws, and the proposed Executive Director position description. • Dr. Beatty will send the bylaws out for approval at the March meeting. 	
<p>VII. Meeting adjourned</p>	<p>The meeting was adjourned at 2:25 p.m.</p>	