

Presidents' Round Table Executive Committee Meeting

November 11, 2020, 1:00 – 2:00pm CST

Minutes

Present: Dr. Larry Johnson, Dr. Charlene Dukes, Dr. Kimberly Beatty, Dr. Walt Tobin, Dr. L. Marshall Washington

- I. Meeting called to order at 1:00 p.m. CST.
- II. Minutes from the previous meeting and executive leadership retreat were approved.
- III. Finance Report
 - A. The finance committee does not yet have a recommendation for the 501c3 status. Dr. Dukes shared information about the process for applying for 501c3 status. The Board will need legal counsel to make sure all paperwork is filed correctly. There is work to be done after the status is granted in regards to filing financial paperwork required to maintain the status. If we intend to do political advocacy, we will need to consider that in our filing. Dr. Tobin will start discussions with local attorneys on their fees for legal counsel.
 - B. Dr. Beatty is seeking guidance from AACC on PRT's affiliate status and sustainability requirements to stay active as an affiliate group. Dr. Tobin will reach out to NCBA to notify them of the Board's intention and give them a proxy vote.
 - C. Checking account balance - \$274,624, Financial statements net assets \$273,784, Net income \$16094.74, Total income for this fiscal year- \$ 24,135
- IV. Committee Updates
 - o Membership Committee- We are seeing an increase in membership as a result of identifying and making contact with new presidents immediately. Dr. Johnson has maintained communication and kept them informed on where PRT is in terms of strategic planning and reimagining PRT.
 - o Lakin- We will have a virtual experience in 2021. There may be opportunities to engage members virtually during the (tentative) AACC event but there are no plans to do anything in person.
- V. Other Business

Dr. Beatty shared a position summary for the part time Executive Director position. The position might be ideal for a retiree. She proposed that we keep the administrative assistant position to handle the clerical work. The Executive Director would be responsible for engagement and project management, primarily.

Dr. Washington recommended a mid-year budget adjustment so that we can get the person hired by the last quarter of this fiscal year.

The Executive Committee will take the proposal to the business meeting.

Bylaws - Dr. Beatty reminded the committee to submit their changes on the bylaws by November 18, 2020. The committee will share the strikethrough version and the proposed final version with proposed language and rationale.

Strategic Themes – “Organizational Vitality” is language used by NCBA. Dr. Dukes suggests that we revise that language given that we are a separate entity. Dr. Beatty shared the strategic objectives and goals that we need to get from the breakout groups.

PRT Business Meeting - Dr. Beatty shared a proposed agenda for the business meeting. The committee discussed potential panelist for the equity discussion. The committee would like Dr. Shabazz to facilitate the discussion.

VI. The meeting adjourned at 2:00 p.m.